# MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

**DATE:**          June 11, 2004

**PLACE:**          Meeting Room B, Town Hall

**PRESENT:**          Kevin McNeil, Ann Dagle, Mary Thompson, Jay Montgomery and
                    Caryn Shea

**Hearings and/or meetings:   NONE**

The minutes of the meeting(s) held May 14, 2004 were approved and signed.

**New Member Applications:**
Mrs. Thompson motioned to accept the following application(s):
                    Rachel Wells – School ABA Tech
                    Andrew Saball – Police Officer
Seconded by Mr. Montgomery, the motion was so voted unanimously.

**Refunds:**
Mr. Montgomery motioned to approve the following refund application(s):
                    Marina Goloborodko – School Aide
Seconded by Mrs. Thompson, the motion was so voted unanimously.

**Retirements:   NONE**

**New Business:**
Mrs. Thompson brought up information she picked up at the MACRS Conference regarding mandatory Social Security.  The fact sheet will be sent to each board member and discussed at the next meeting.  She also mentioned that the dues are increasing from $200 to $400.

Members stated they liked the new format of meetings from morning to 2 PM.  For a first year transition, the conference went very smoothly.  The second and third days were more informative than the first.

**Old Business:**   Mrs. Sokolowski informed the Board that the funding of State Street Global was expected to happen on July 7, 2004.

**Bill Schedules, Payrolls and Refunds:**
          The following bill schedules, payrolls and refunds were approved and signed:
Warrant #6    $10,460.27

| | |
|---|---|
| Shrewsbury Light Dept. | $46.02 |
| Dahab Asssociates | $5,000.00 |
| Mellon Consultants. | $3,000.00 |
| Ann Dagle | $484.05 |
| Mary E. Thompson | $477.30 |
| Gail A. Sokolowski | $484.05 |
| Caryn Shea | $484.80 |
| Kevin McNeil | $484.05 |

Payroll: Gail A. Sokolowski $3,546.45
Mary Thompson $250.00
Retirees & refunds $294,491.86

**Communications:**
PERAC Memos – #19, 20 and 21
Investment reports were reviewed.

The next regular monthly meeting is scheduled for 3:30 PM on July 9, 2004.

Respectfully submitted,

_____       _____
Executive Director                        Member

_____       _____
Chair                                     Member

_____       _____
Member                                    Member